

Lexington Casualty: Recent Successes January 2024



Lexington Casualty continues to build momentum as we kick off 2024. Its underwriting teams are dedicated to the wholesale market, providing insurance solutions for commercial enterprises from Main Street to Wall Street with fast turnaround and ease of process. Below are samples of coverage we've recently written.

Lexington Casualty Wholesale Distribution for most major classes of business.				
Industry/Class	Product Line	Approximate Risk Size	Limit and Structure	
Charter Bus	Vehicular	100 vehicles	\$5 million xs \$10 million	
Habitational Real Estate	General Casualty	11,000 units	\$5 million xs \$11 million	
Upstream Oil & Gas Operator	Energy	6,000 onshore wells	\$7.5 million xs \$11 million	
Window Manufacturer	Products	\$1.6 billion annual revenue	\$5 million xs \$13.5 million for General Liability (Claims Made) \$5 million xs \$20 million for Auto Liability	
Suburban School for Students with Special Needs	Public Entity	130 students	Two Policies: • \$1 million with \$50,000 Deductible • \$5 million xs \$6 million	
Pipeline Construction	Construction	\$10.25 million annual payroll	\$5 million xs \$1 million	
Manufacturer of Outdoor Recreation Equipment	Products	\$580 million annual revenue	\$2 million xs \$100,000 SIR	
Crane Rental	Construction	\$155 million annual revenue	\$5 million xs \$11 million	
Convenience Stores & Gas Stations in Several States	Energy	800 stores	\$5 million xs \$8 million	
Waste Hauler	Vehicular	1,400 units	\$3 million xs \$15 million	

Lexington Midmarket Casualty Wholesale-Only Distribution Primary and Excess General Liability coverage for entities with less than \$30 million in annual revenue.

Industry/Class	Approximate Risk Size	Limit and Structure
Food Conveyor Belt Manufacturing	\$1.7 million annual revenue	Two policies: • \$1 million primary with a \$2,500 deductible • \$4 million xs of primary
Painting Contractor	\$350,000 annual payroll	\$1 million primary with a \$2,500 deductible
Wearable Technology Manufacturing	\$300,000 annual revenue	\$1 million primary with a \$1,000 deductible
Steel Manufacturing	\$3 million annual revenue	\$1 million primary with a \$5,000 deductible
Meat/Seafood Distribution	\$20 million annual revenue	Two policies: • \$1 million primary with \$5,000 deductible • \$5 million xs of primary
Rubber/Plastic Manufacturing	\$9 million annual revenue	\$1 million primary with \$5,000 deductible
Animatronics Distributor	\$7 million annual revenue	Two policies: • \$1 million primary • \$1 million xs of primary
Skating Rink – Lessor's Risk Only	28,000 square foot facility; 192,000 square foot parking lot	\$1 million primary with \$10,000 deductible
Excavation Contractor	\$1.25 million annual revenue	\$1 million primary with \$5,000 deductible
Glass Manufacturing/ Dealer	\$26 million annual revenue	\$1 million primary with \$10,000 deductible

xs = excess ofSIR = Self-Insured Retention

Contact:

For more information about Lexington Casualty, please contact:

Neil Smallcombe

Head of Lexington Casualty neil.smallcombe@aig.com

312.504.5962

Betsy Higgens

Head of Field for Lexington Casualty betsy.higgens@aig.com

857.214.0842

Paul McLaughlin

Head of Lexington Midmarket Casualty

paul.mclaughlin@aig.com

617.455.2624



An AIG company

Lexington Insurance Company, an AIG company, is a leading U.S.-based surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds

The term AIG refers to American International Group, Inc. property and casualty insurance operations, including related property and casualty business divisions, but not to any specific subsidiary insurance company.

Coverage is subject to actual policy language. Certain products and services may be provided by other AIG subsidiaries or affiliates. Non-insurance products and services may be provided by independent third parties.

Licensed, surplus lines brokers may obtain products and services from Lexington Insurance Company or from Lexington Specialty Insurance Agency, Inc. (CA license no. #6003097), an AIG subsidiary serving as a program administrator for Lexington Insurance Company and other AIG member

Additional information about AIG can be found at www.aig.com | YouTube: www.linkedin.com/company/aig.

View our Privacy Policy.

© 2024 American International Group, Inc. All rights reserved.

INTENDED FOR LICENSED SURPLUS LINES INSURANCE BROKERS ONLY.

