

# Lexington Property: Recent Successes

**June 2025**

With underwriting discipline and a focus on service excellence, Lexington Property is actively trading through evolving market conditions to design and deliver customized property solutions for clients from Main Street to Wall Street with speed and ease. We remain deeply engaged with wholesale brokers like you to provide insurance solutions that address complex property and inland marine risks including all natural catastrophe perils, broad occupancy classes, industries, special hazards, Total Insurable Values and geographies. Below are samples of coverage we've recently written.



## Lexington Property (Core)

Targeting occupancies with Total Insurable Values (TIVs) of \$100 million and up.

Occupancy	State	Approximate TIV	Coverage	Layer
Condominium	Florida	\$38 million	All risk	\$2.5 million QS part of \$5 million primary
Public Entity	Mississippi	\$2.4 billion	All risk	\$5 million QS part of \$50 million primary
Office/ Retail Stores	26 states	\$11.6 billion	All risk	\$7.5 million QS part of \$50 million primary
Grocery Stores	Multistate	\$2.6 billion	All risk	\$6.5 million QS part of \$50 million primary
Retail/ Warehousing	Arizona, California, Hawaii	\$600 million	All risk	\$7.5 million QS part of \$50 million primary
School	California	\$450 million	All risk (with wildfire exposure)	\$3.5 million QS part of \$10 million primary
Municipality	Illinois	\$35 billion	All risk	\$10 million QS part of \$100 million XS \$50 million
Warehouse	New York	\$725 million	All risk	\$3.5 million QS part of \$10 million primary
Hotel	Alabama	\$100 million	All risk	\$2.5 million QS part of \$10 million primary



## Lexington Midmarket Property (LMMP)

Targeting occupancies with Total Insurable Values (TIVs) of \$5-\$100 million.

Occupancy	State	Approximate TIV	Coverage	Layer
Vacant Building	New York	\$32.5 million	All risk; excluding flood and earthquake	\$5 million primary
Warehouse	New Jersey	\$138.6 million	All risk; excluding flood and earthquake	\$5 million primary
Homeowners Association (in wildfire area)	California	\$83 million	All risk; excluding flood and earthquake	\$4.2 million QS part of \$10 million primary
Office/Bank	California	\$355 million	Earthquake only	Two policies: • \$2.5 million QS part of \$25 million primary • \$5 million QS part of \$50 million XS \$50 million
Industrial Park	Wisconsin	\$15.3 million	All risk; excluding flood and earthquake	\$5 million primary
Jail	Indiana	\$78 million	All risk; excluding flood and earthquake	\$10 million primary
Boys & Girls Club	Florida	\$63 million	All risk; excluding flood and earthquake	\$5 million QS part of \$10 million primary
Oil/Grease Disposal	Tennessee	\$18 million	All risk; excluding flood and earthquake	\$5 million primary
Condominium	Florida	\$212 million	All risk; excluding flood and earthquake	\$5 million primary



## Builders Risk

Wholesale-produced solutions for the construction industry.

Occupancy	State	Approximate TIV	Coverage	Layer
Sports and Entertainment	Florida	\$350 million	Single project builders risk	\$88 million QS part of \$350 million primary
Airport	Florida	\$585 million	Single project builders risk	\$88 million QS part of \$585 million primary
Real Estate	Various	\$1.5 billion	Master builders risk	\$10 million QS part of \$155 million primary



## Inland Marine

Wholesale-produced solutions for physical damage coverage required by transportation, logistics, construction and equipment companies.

Occupancy	State	Approximate Risk Size	Coverage	Layer
Public Entity	Missouri	\$35 million TIV	All Risk: Vehicle Physical Damage	\$10 million primary
Freight Broker	California	\$10 million TIV	All Risk: Vehicle Physical Damage, Motor Truck Cargo	\$1.5 million primary
Freight Broker	Texas	\$31 million TIV	All Risk: Vehicle Physical Damage	\$2.5 million primary
Logistics Provider	New Jersey	\$1.5 billion annual revenue	All Risk: Motor Truck Cargo, Warehouse Legal Liability	Two policies: <ul style="list-style-type: none"><li>• \$6.66 million QS part of \$20 million Primary</li><li>• \$5 million QS part of \$10 million XS \$30 million</li></ul>

XS = excess of    QS = Quota Share

## Contact:

For more information about Lexington Property, please contact:

Cliff Hope  
Head of Lexington Property  
[cliff.hope@aig.com](mailto:cliff.hope@aig.com)  
770.671.2316

Darrell Pippin  
Lexington Wholesale Property  
[darrell.pippin@aig.com](mailto:darrell.pippin@aig.com)  
770.671.2326

Rob Halsey  
Lexington Midmarket Property  
[rob.halsey@aig.com](mailto:rob.halsey@aig.com)  
404.408.6053

Eric Zimmerman  
U.S. Builders Risk,  
Construction Property,  
and Inland Marine  
[eric.zimmerman@aig.com](mailto:eric.zimmerman@aig.com)  
612.403-7043

# LEXINGTON INSURANCE

An  company

Lexington Insurance Company, an AIG company, is a leading U.S.-based surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

The term AIG refers to American International Group, Inc. property and casualty insurance operations, including related property and casualty business divisions, but not to any specific subsidiary insurance company.

The coverage scenarios described above are provided as illustrative examples only. Coverage is subject to underwriting information presented to us and actual policy language. Certain products and services may be provided by other AIG subsidiaries or affiliates. Non-insurance products and services may be provided by independent third parties.

Licensed, surplus lines brokers may obtain products and services from Lexington Insurance Company or from Lexington Specialty Insurance Agency, Inc. (CA license no. #6003097), an AIG subsidiary serving as a program administrator for Lexington Insurance Company and other AIG member companies.

Additional information about AIG can be found at [www.aig.com](http://www.aig.com) | YouTube: [www.youtube.com/aig](https://www.youtube.com/aig) | LinkedIn: [www.linkedin.com/company/aig](https://www.linkedin.com/company/aig)

View our [Privacy Policy](#).

© 2025 American International Group, Inc. All rights reserved.

INTENDED FOR LICENSED SURPLUS LINES INSURANCE BROKERS ONLY.



421-01-0625US